

DACOR INC.: NOTICE OF SPECIAL MEMBERS' MEETING

November 8, 2018

The Board of Governors is calling a **Special Members' Meeting for December 13, 2018, at 10:15 am at the DACOR Bacon House**, 1801 F Street, NW, Washington, DC. The purpose of the meeting is to obtain approval by the voting members of DACOR, Inc. (Regular Resident and Regular Non-Resident) for an increase in annual dues for calendar year 2019. The By-Laws of DACOR, Inc. (available on the DACOR website), require approval of the voting membership for annual dues increases greater than the annual Cost-of-Living Adjustment (COLA). The COLA announced for 2019 is 2.8%.

DACOR has not increased dues for an amount greater than the COLA percentage in many years, even though expenses for the preservation, modernization, and maintenance for historic Bacon House and the Museum continue to spiral upward. In addition, the costs of providing the amenities and programs that members desire, as enunciated in the member-inspired and Board-approved Strategic Plan (see members' only section of the DACOR website) continue to increase.

To cover projected operating expenses for 2019 and to remain within the prudent level of draw from investments, the budgets proposed require additional income. The primary sources of income are dues and fees. The projected increase of about 10% in fees for food, beverages and private events requires approval only by the Board. Membership dues income projection is based on the stated goals of our *Each One Get One Campaign*. If we do not attain our projected membership and income goals for 2019, further program cuts and additional dues and fees increases may be necessary. Please note also that the Executive Committee is planning to conduct a comprehensive review of the By-Laws and membership categories in 2019.

Member approval is required for the proposed increase in dues for 2019 (rounded to +/- 10%; please note that 2.8% of that 10% is the automatic COLA increase established by the By-laws). The new proposed schedule of dues for 2019 follows.

Membership Category	2018 Dues	Proposed 2019 Dues
Regular Resident Members	\$315	\$350
Regular Non-resident Members	\$106	\$120
Associate Resident Members	\$160	\$175
Associate Non-resident Members	\$ 80	\$ 90
Widow Resident Members	\$ 62	\$ 68
Widow Non-Resident Members	\$ 41	\$ 45
*Regular Resident for Life Members	\$236	\$265
*Regular Non-resident for Life Members	\$ 30	\$ 35
*Associate Resident for Life Members	\$ 81	\$ 90
*Associate Non-resident for Life Members	\$ 30	\$ 35
*Widow Resident for Life Members	\$ 41	\$ 45
*Widow Non-Resident for Life	\$ 23	\$ 25

* *DACOR no longer offers Life Membership*

If you are unable to attend this Special Members' Meeting, we invite your comments. Only those members present in person may vote. According to the Bylaws of DACOR, a quorum of the members present and in person is required. You are welcome to call in to the meeting for listening purposes.

For all conference call participants:

Dial: 1-712-432-3900

You will be asked to enter your Conference ID number followed by the pound sign.

Dial: 4829798 #

The system will validate the ID. You will be notified if others are already on the call. You may then be asked to identify yourself.

When the meeting is finished, you can simply hang up.